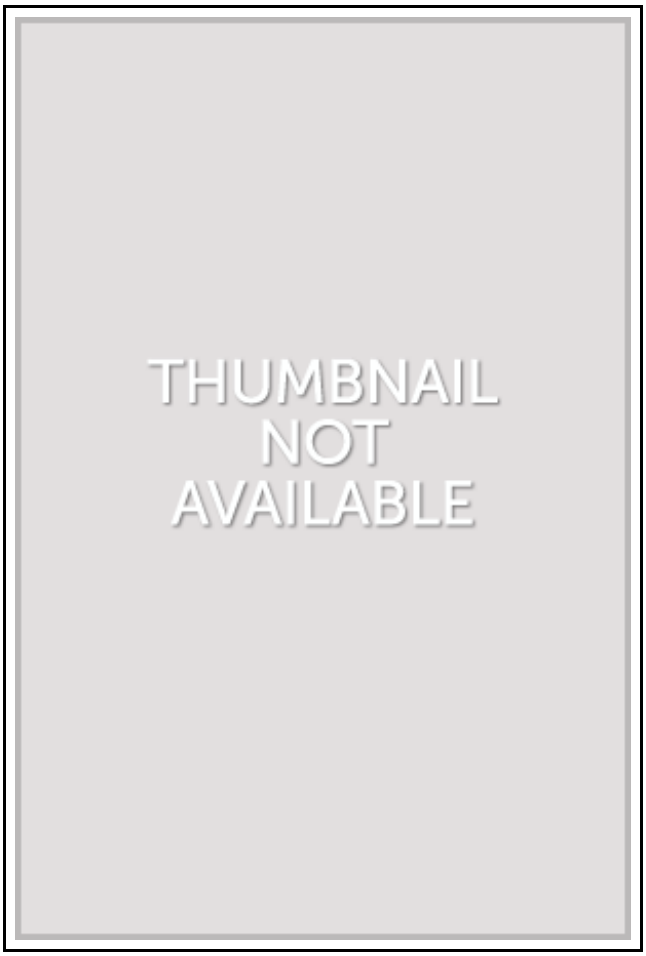
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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 128 pages. Original publisher: Washington : U. S. G. P. O. , 2010. LC Number: KF27. 5 . E544 2007r OCLC Number: (OCoLC)696796182 Subject: Global warming -- Economic aspects. Excerpt: . . . 11 percent from 2000 levels by 2008, and we have been a leading ad-vocate for a national economy-wide cap-and-trade program to re-duce greenhouse gas emissions to 1990 levels by 2020 and 80 per-cent below current levels by 2050. We are also improving the effi-ciency of our own electric delivery system. Some initiatives include investing in state-of-the-art distribution cables and energy efficient transformers, using a biodiesel fuel blend in our vehicle fleet and replacing 1, 300 cars and light trucks with hybrid electrics and retrofitting 450 bucket trucks with elec-tric drives to power the lifts. Mr. Chairman, if you ask whether climate policies have influ-enced our business decisions and whether we think there are sig-nificant opportunities for businesses to participate in the climate challenge ahead, the answer is a resounding yes. To do so, PSEG and other companies will need to apply our expertise in new ways to reduce energy demand, spur development of renewable resources and develop carbon-free central station power. In short, we will have to change the way we run our businesses and enter into a new era of collaboration with State and Federal policymakers. Energy efficiency offers one such opportunity, but it will require a new regulatory compact. These are investments that can be made right now using existing technology. For example, in 1970, a typical refrigerator consumed around 2, 000 kilowatt hours of electricity annually. Today, an Energy Star refrigerator of the same size con-sumes about one-fifth of that amount. The problem is that customers are not making decisions to invest...

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